

Statement of Financial Position

March 31, 2020, with comparative totals for 2019

| ASSETS | 2020 | 2019 |
|---|----------------------|----------------------|
| Cash and cash equivalents | \$10,450,073 | \$11,179,256 |
| Dividends and interest receivable | — | \$47,372 |
| Grants and contribution receivable | \$4,580,068 | \$5,756,972 |
| Inventory | \$260,566 | \$280,761 |
| Broker receivable | — | \$133,868 |
| Prepaid expenses | \$7,520,241 | \$3,229,996 |
| Other assets | \$1,210,261 | \$1,595,471 |
| Property and equipment, net of accumulated depreciation | \$92,355,109 | \$94,627,385 |
| Investments | \$229,234,976 | \$253,639,725 |
| TOTAL ASSETS | \$345,611,294 | \$370,490,806 |
| LIABILITIES AND NET ASSETS | | |
| LIABILITIES | | |
| Accounts payable and accrued expenses | \$2,912,810 | \$3,836,747 |
| Broker payable | — | \$116,120 |
| Long-term debt | \$14,624,305 | \$14,597,146 |
| Accrued postretirement health benefits | \$1,445,150 | \$1,283,053 |
| Total Liabilities | \$18,982,265 | \$19,833,066 |
| NET ASSETS | | |
| Without donor restrictions | | |
| Property and equipment | \$77,180,146 | \$79,394,100 |
| Board designated | \$15,870,332 | \$18,620,441 |
| Other | (\$201,113) | \$1,406,690 |
| Total without donor restrictions | \$92,849,365 | \$99,421,231 |
| With donor restrictions | \$233,779,664 | \$251,236,509 |
| Total Net Assets | \$326,629,029 | \$350,657,740 |
| TOTAL LIABILITIES AND NET ASSETS | \$345,611,294 | \$370,490,806 |

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